



ORIGIN

OPPORTUNITY DAY

PERFORMANCE Y2024

6 MARCH 2025

CONTENT

- **BUSINESS OVERVIEW**
 - **HIGHLIGHT Y2024**
 - **PERFORMANCE Y2024**
 - **BUSINESS PLAN Y2025F**
-

BUSINESS OVERVIEW

ORIGIN BUSINESS OVERVIEW



CONDOMINIUM AND HOLDING

CONDOMINIUM

120 PROJECTS

195,533 MB

58,261 UNITS

HOLDING

198 PROJECTS

284,114 MB



HOUSING

46 PROJECTS

59,425 MB

9,238 UNITS



SERVICE

PRE-LIVING SERVICE

LIVING SERVICE

LIVING & EARNING
SERVICE

229 PROJECTS

44,650 FAMILIES



Public Company Limited

HOSPITALITY & TOURISM

HOTEL

13 PROJECTS

3,069 KEYS

20,000 MB*

*ESTIMATED REIT VALUE

RETAIL SPACE

6 LOCATIONS

21,800 SQ.M.

OFFICE SPACE

1 PROJECTS

32,200 SQ.M.



LOGISTIC AND WAREHOUSE

TOTAL **12** PROJECTS

496,183 SQ.M.

9,156 MB*

*ESTIMATED REIT VALUE

OPERATED

7 PROJECTS

286,956 SQ.M.

HIGHLIGHT 2024



HIGHLIGHT 2024

1

PRESALE 2024
35,442 MB

2

FOREIGN PRESALE
5,700 MB
(+225% YoY)

3

TRANSFER
ACTIVITIES
14,399 MB

4

TOTAL REVENUE
11,985 MB

NET PROFIT AFTER
ONE TIME ADJUSTMENT
1,052 MB

NET PROFIT FROM
NORMAL OPERATION
1,488 MB

5

NEW JV PROJECTS
14 PROJECTS **21,146 MB**

CONDOMINIUM	5 PROJECTS	9,206 MB
HOUSE	7 PROJECTS	9,980 MB
HOTEL	1 PROJECT	600 MB*
WAREHOUSE	1 PROJECT	1,360 MB*

ONLY JV INVESTOR IN 2024
(NON-JV LANDLORD IN THE FUTURE)

*ESTIMATED REIT VALUE

6

SUCCESS IN NEW BUSINESS

HOTEL

76%

%OCC RATE

11 HOTELS
2,657 KEYS

ALPHA

96%

%OCC RATE

7 WAREHOUSES
286,596 SQ.M.

7

SET **AAA**
ESG Ratings 2024


SET ESG RATINGS

AAA

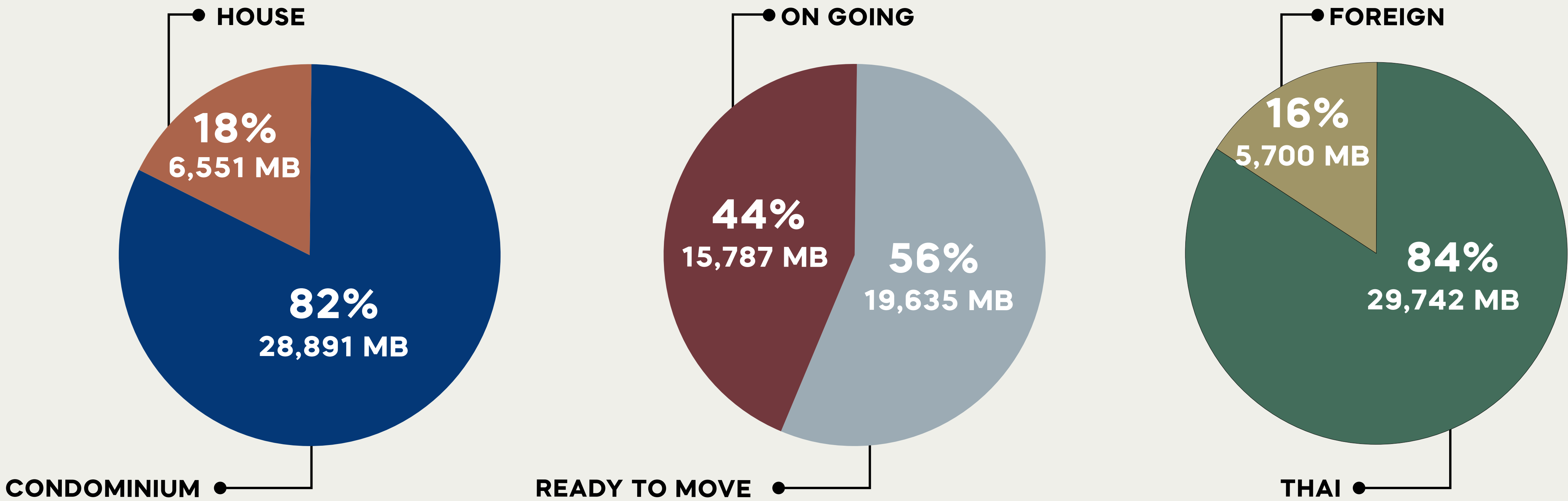
4 YEARS CONSECUTIVELY

5 STARS CGR

5 YEARS CONSECUTIVELY



PRESALE 2024



TOTAL PRESALE 35,442 MB

ACHIEVE YEARLY TARGET

NEW JOINT VENTURE PROJECT IN 2024

ONLY JV INVESTOR IN 2024
(NON-JV LANDLORD IN THE FUTURE)

CONDOMINIUM
5 PROJECTS 9,206 MB



HOUSE
7 PROJECTS 9,980 MB



HOTEL
1 PROJECT 600 MB*



WAREHOUSE
1 PROJECT 1,360 MB*




14 PROJECTS TOTAL 21,146 MB

*ESTIMATED REIT VALUE

HOSPITALITY & TOURISM STATUS


AVERAGE OCCUPANCY RATE 76% (BKK 86%)

ORIGIN HOTEL
NOMURA REAL ESTATE DEVELOPMENT




STAYBRIDGE SUITES THONGLOR

ORIGIN HOTEL
NOMURA REAL ESTATE DEVELOPMENT




STAYBRIDGE SUITES BANGKOK SUKHUMVIT

ORIGIN HOTEL
TOKYU LAND ASIA




IBIS HUAHIN

ORIGIN HOTEL
TOKYU LAND ASIA




IBIS PHUKET KATA

ORIGIN HOTEL
TOKYU LAND ASIA




IBIS STYLES KRABI AO NANG

ORIGIN HOTEL




HOLIDAY INN SRIRACHA

ORIGIN HOTEL




WELLNESS STAY & HOTEL SUKHUMVIT 107

ORIGIN HOTEL
CI : Z INVESTMENT LIMITED LIABILITY PARTNERSHIP




INTERCONTINENTAL HOTEL (SUKHUMVIT)

ORIGIN HOTEL
EnCo




HOLIDAY INN EXPRESS RAYONG

ORIGIN HOTEL



ONE ORIGIN PHUKET CHAOFA (BEEHIVE)
UNDER RENOVATION

ORIGIN HOTEL



ONE ORIGIN CHANGMAI NIMMAN (GREEN PALACE)
UNDER RENOVATION

11 HOTELS 2,657 KEYS VALUE 16,840 MB*

NOTE : DATA AS OF DEC 2024

*ESTIMATED REIT VALUE

OPERATED WAREHOUSES OF ALPHA

TOTAL **286,956** SQ.M. 

AVERAGE OCCUPANCY RATE **96%**



ALPHA KM.22

OPERATE : MAR 23 : 1 WH : 21,660 SQ.M.



ALPHA RANGSIT

OPERATE : WH 1 : JUN 23 21,980 SQ.M.
OPERATE : WH 2 : NOV 23 21,980 SQ.M.



ALPHA KM.19

OPERATE : WH 1 : JUL 24 34,020 SQ.M. **NEW**
OPERATE : WH 2 : SEP 23 18,720 SQ.M.
OPERATE : WH 3 : MAY 24 29,370 SQ.M. **NEW**



ALPHA LAEM CHABANG

OPERATE : WH 1-4 : JAN 24 : 36,500 SQ.M. **NEW**
OPERATE : WH 5 : AUG 24 :18,223 SQ.M. **NEW**



ALPHA PHAN THONG

OPERATE : WH 1-2 : MAY 24 : 40,388 SQ.M. **NEW**



ALPHA ESIE A

OPERATE : WH 1 : OCT 24 : 16,850 SQ.M. **NEW**

LAST MONTH REVENUE **24** MB, LAST MONTH EBITDA **20** MB, EBITDA 2025F **240** MB

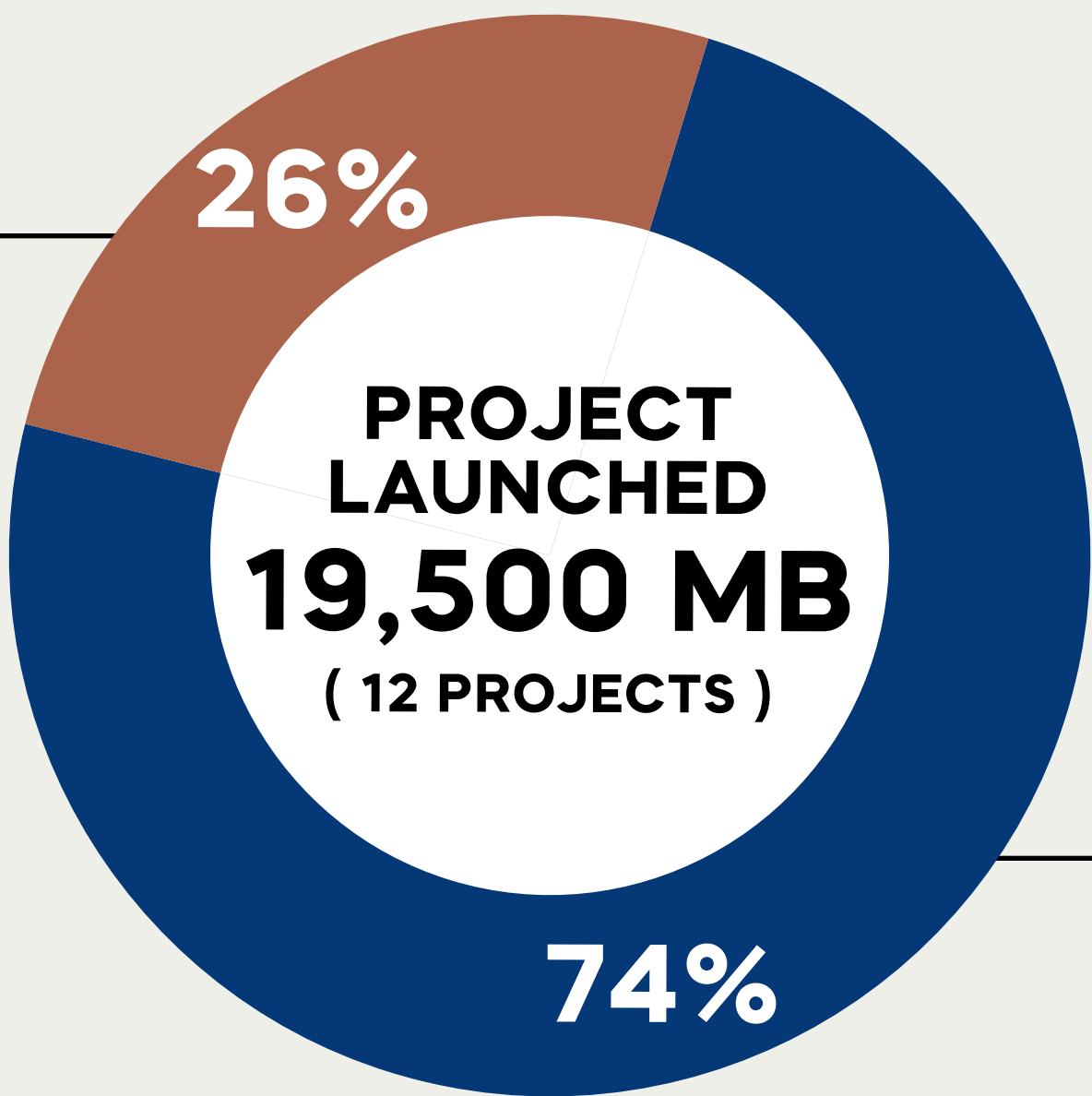
NOTE : DATA AS OF Q4 2024

PERFORMANCE 2024



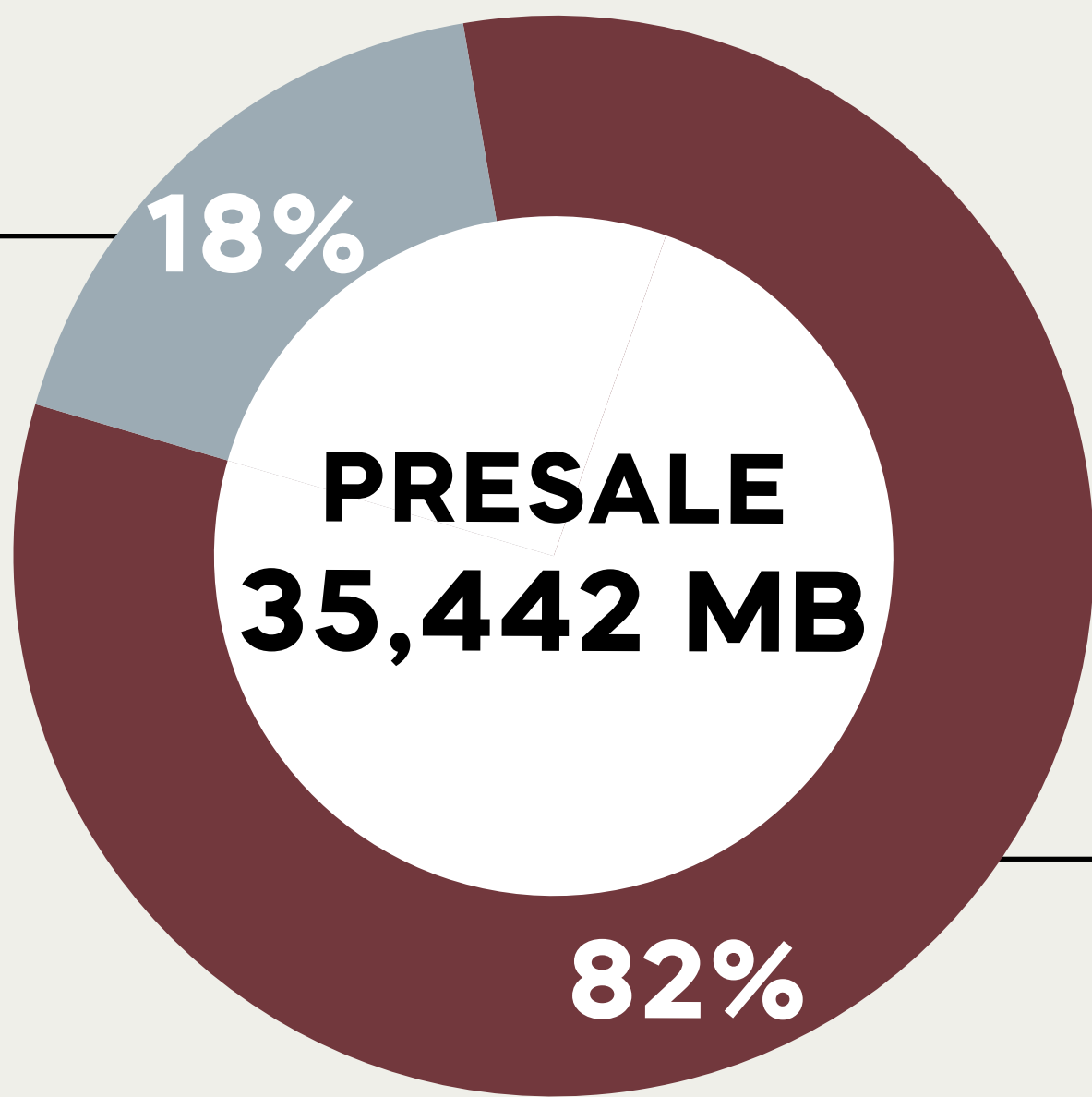
PERFORMANCE 2024

HOUSE
5,000 MB
(4 PROJECTS)



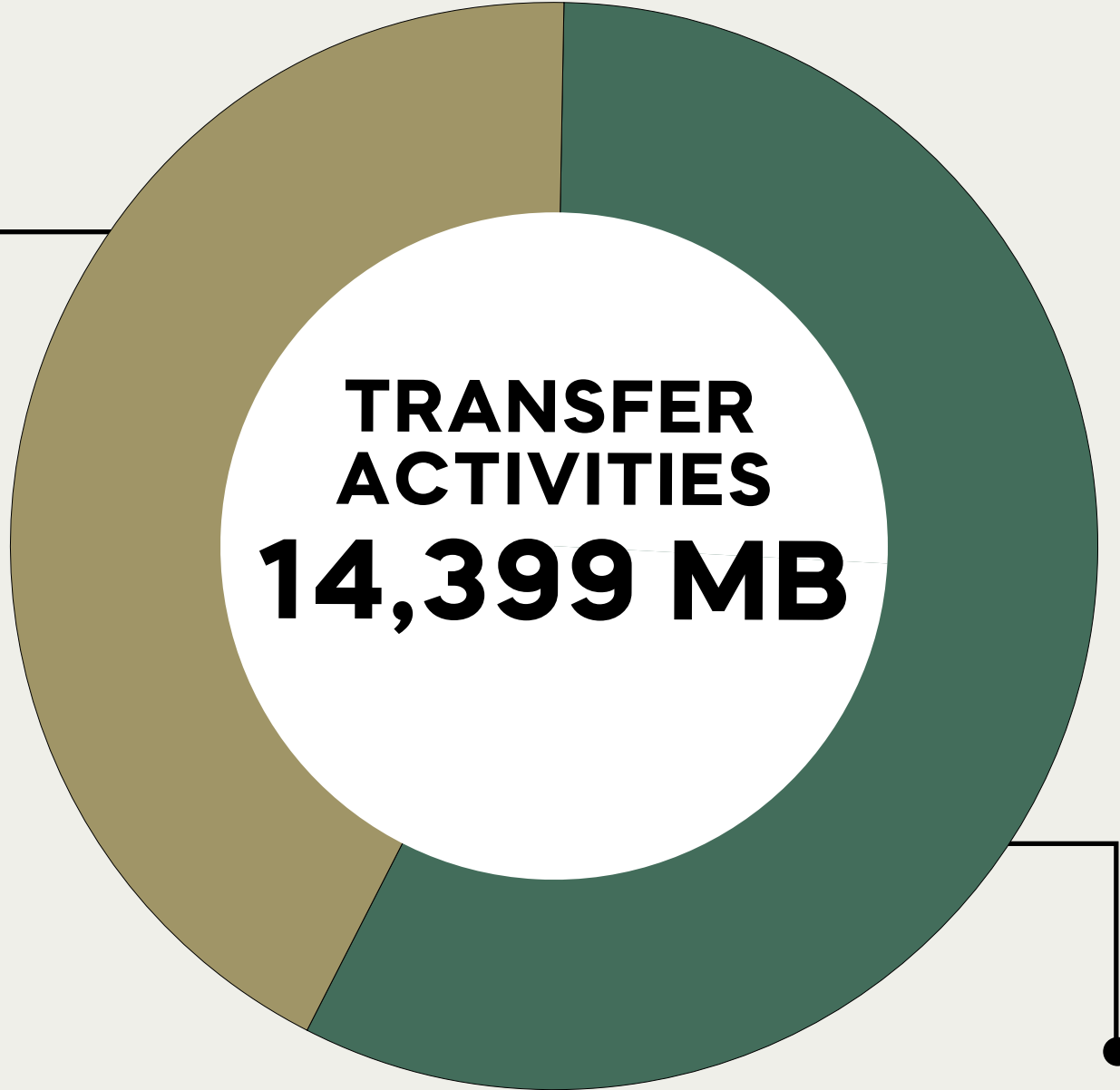
CONDOMINIUM
14,500 MB
(8 PROJECTS)

HOUSE
6,551 MB



CONDOMINIUM
28,891 MB

NON JV PROJECT
6,836 MB

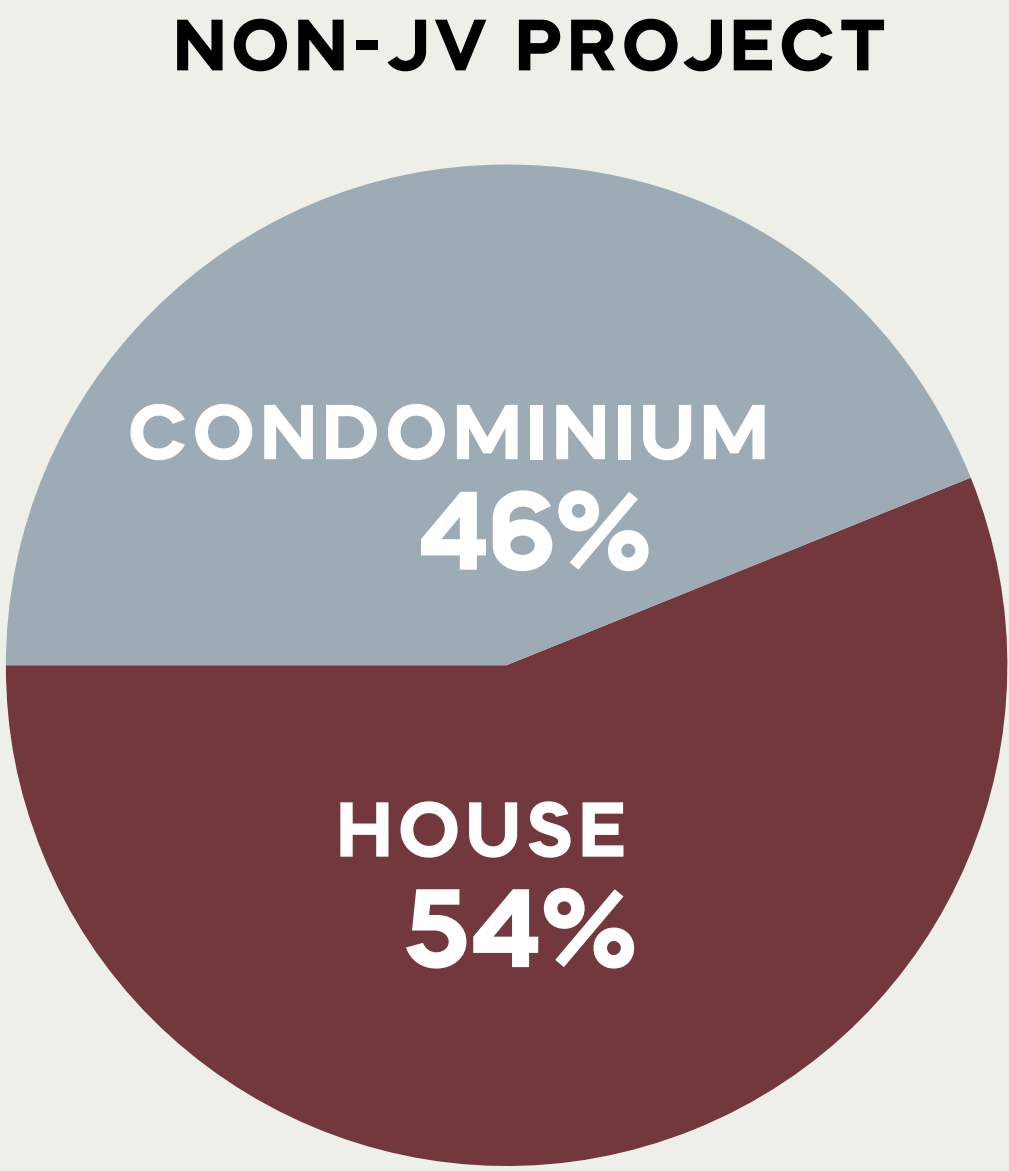
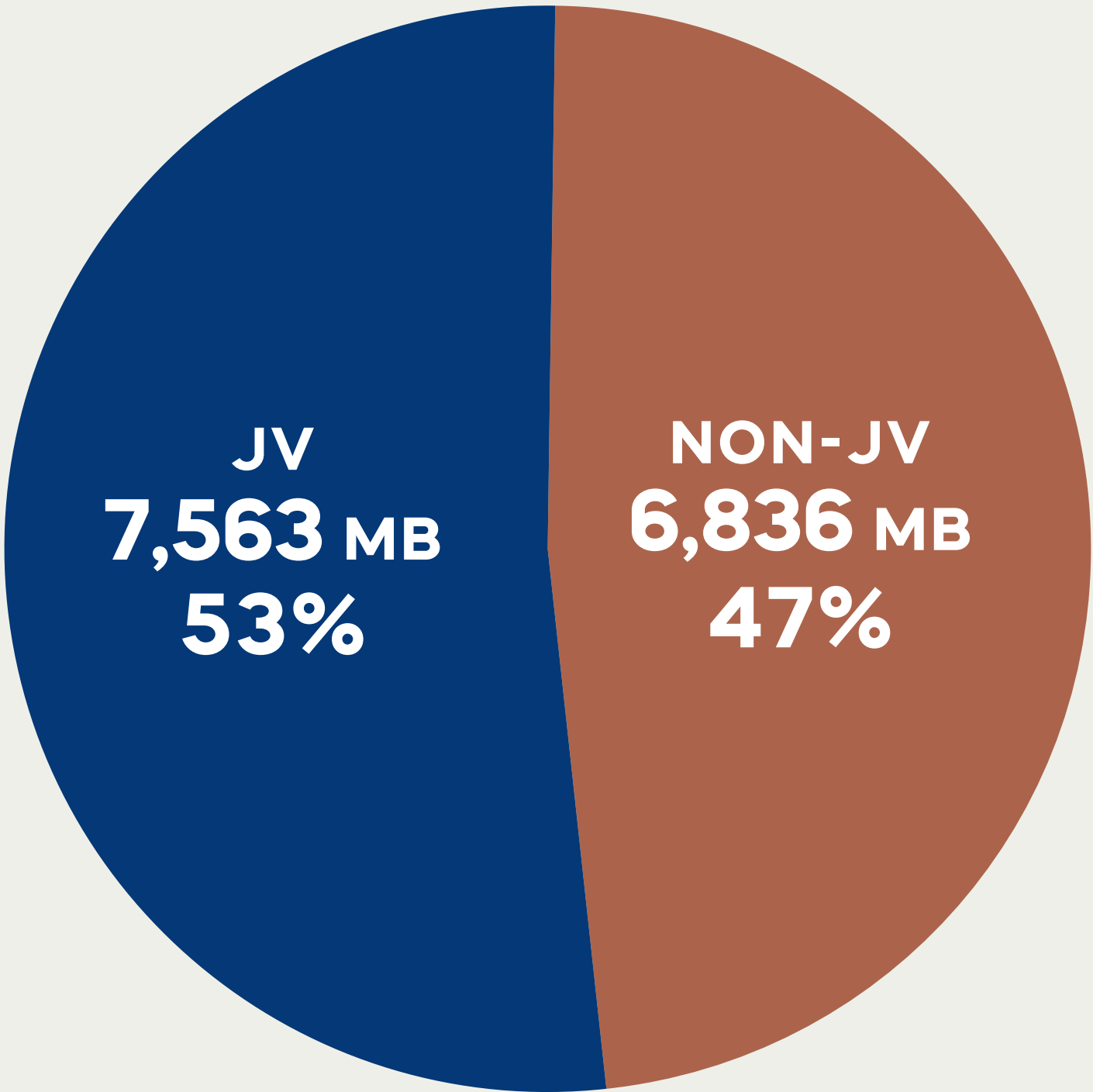
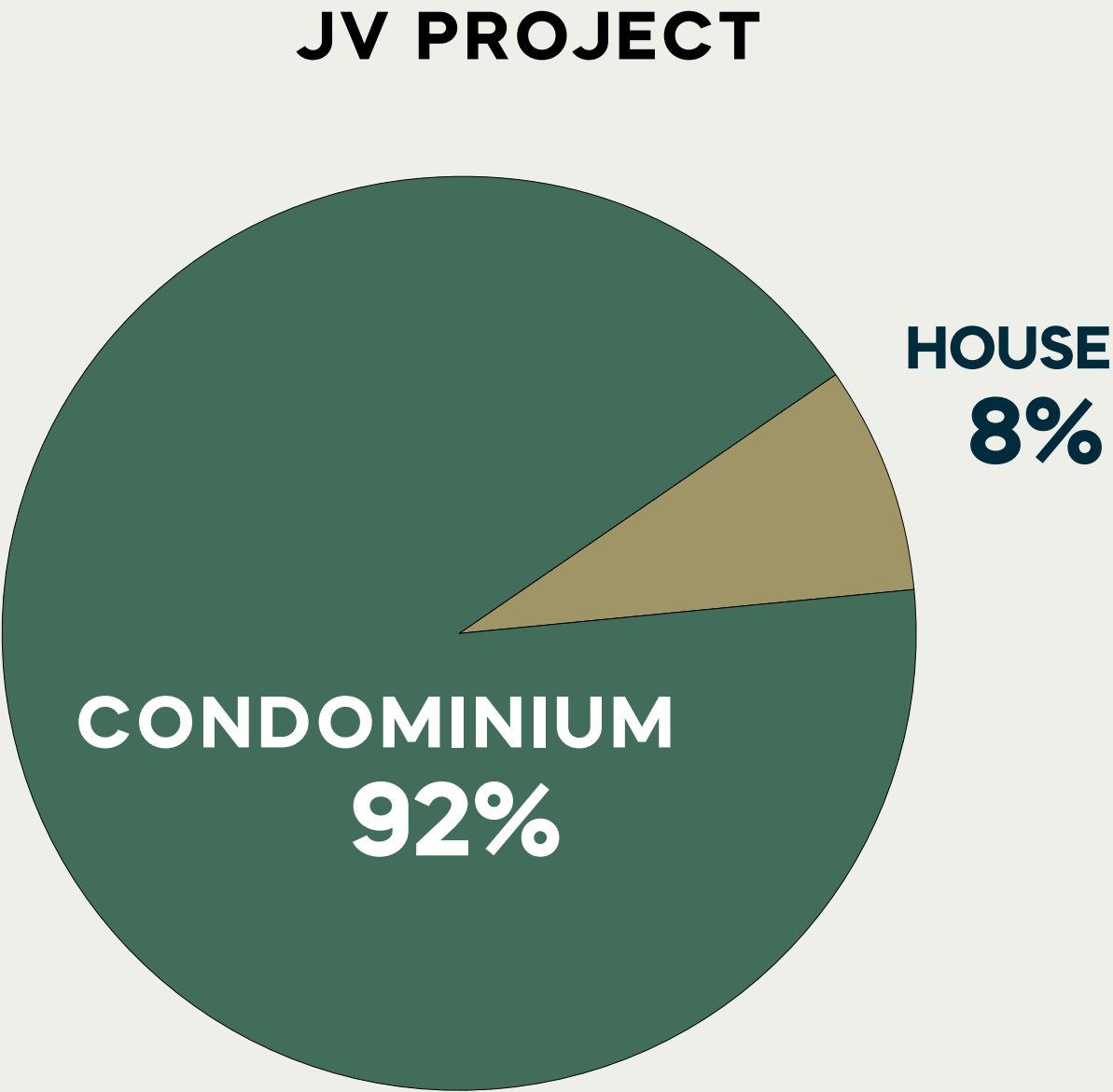


JV PROJECT
7,563 MB

TOTAL REVENUE **11,985 MB**

NET PROFIT **1,052 MB**

TRANSFER ACTIVITY 2024



TOTAL TRANSFER ACTIVITY **14,399** MB

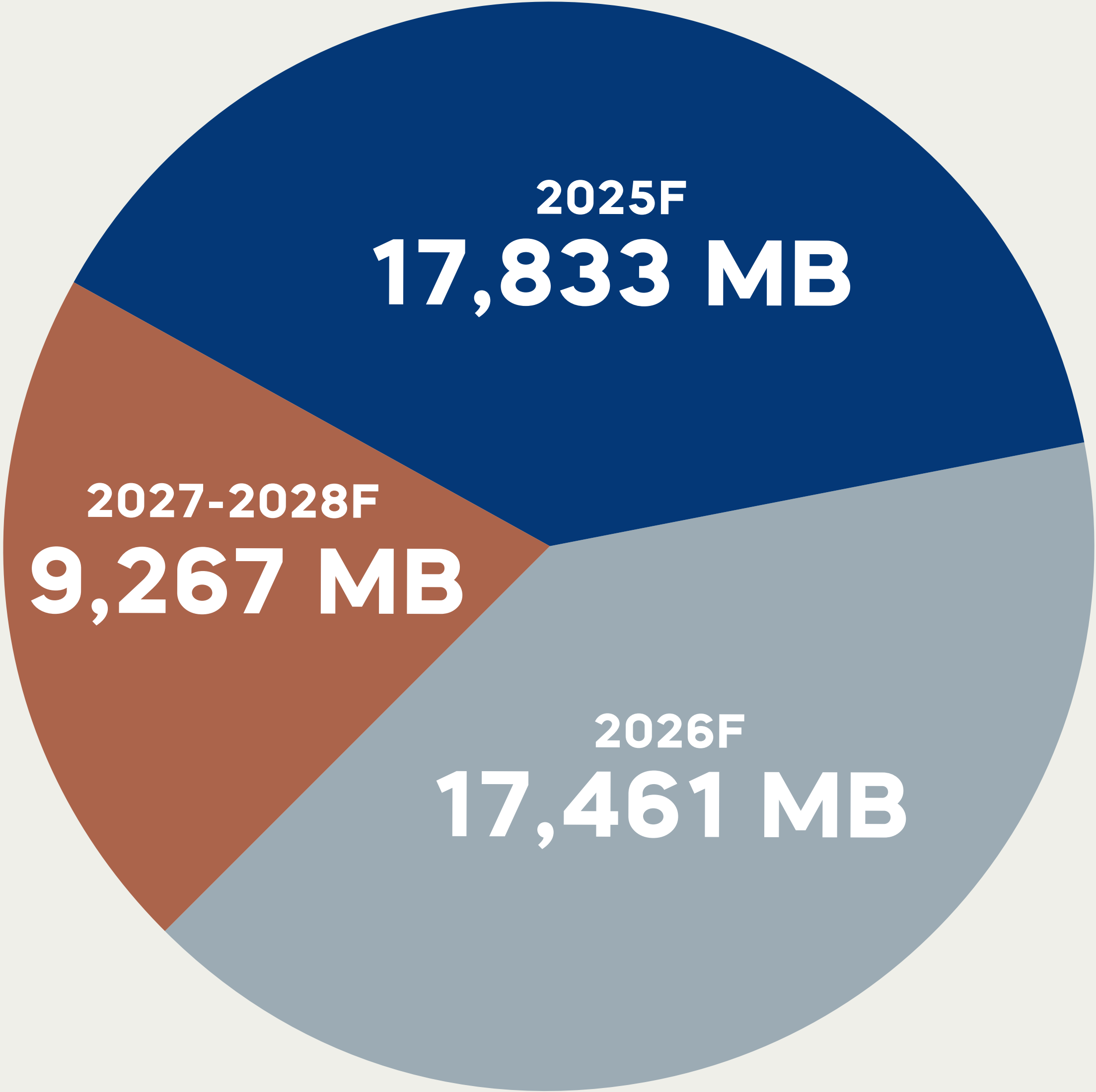
REVENUE BY BUSINESS 2024



	CONDO	HOUSING	SERVICE	HOSPITALITY AND TOURISM	LOGISTICS AND WAREHOUSE
REVENUE FROM TRANSFER ACTIVITIES /SERVICE/RENTAL					
NON JV	3,989	2,847	1,604	258	67
JV 51%	3,547	303		1,485	103
TOTAL REVENUE FROM TRANSFER ACTIVITIES /SERVICE/RENTAL	7,537	3,150	1,604	1,743	170
TOTAL REVENUE FROM MANAGEMENT FEE	932	536		179	59
TOTAL	8,469 (53%)	3,686 (23%)	1,604 (10%)	1,922 (12%)	229 (2%)

RECOGNIZE REVENUE 2025-2028F

STRONG BACKLOG
44,562 MB
AS OF Q4 2024
(NON-JV 21,728, JV 22,834 MB)



QUALITY BACKLOG OF NEW TRANSFER Q1 2025

CUSTOMER GRADE **A to A+**

ORIGIN
Plug & Play
Sirindhorn Station

ORIGIN
Plug & Play
E22 STATION

— The —
ORIGIN
CAMPUS KHON KAEN



2,547 MB (95%)



1,792 MB (92%)



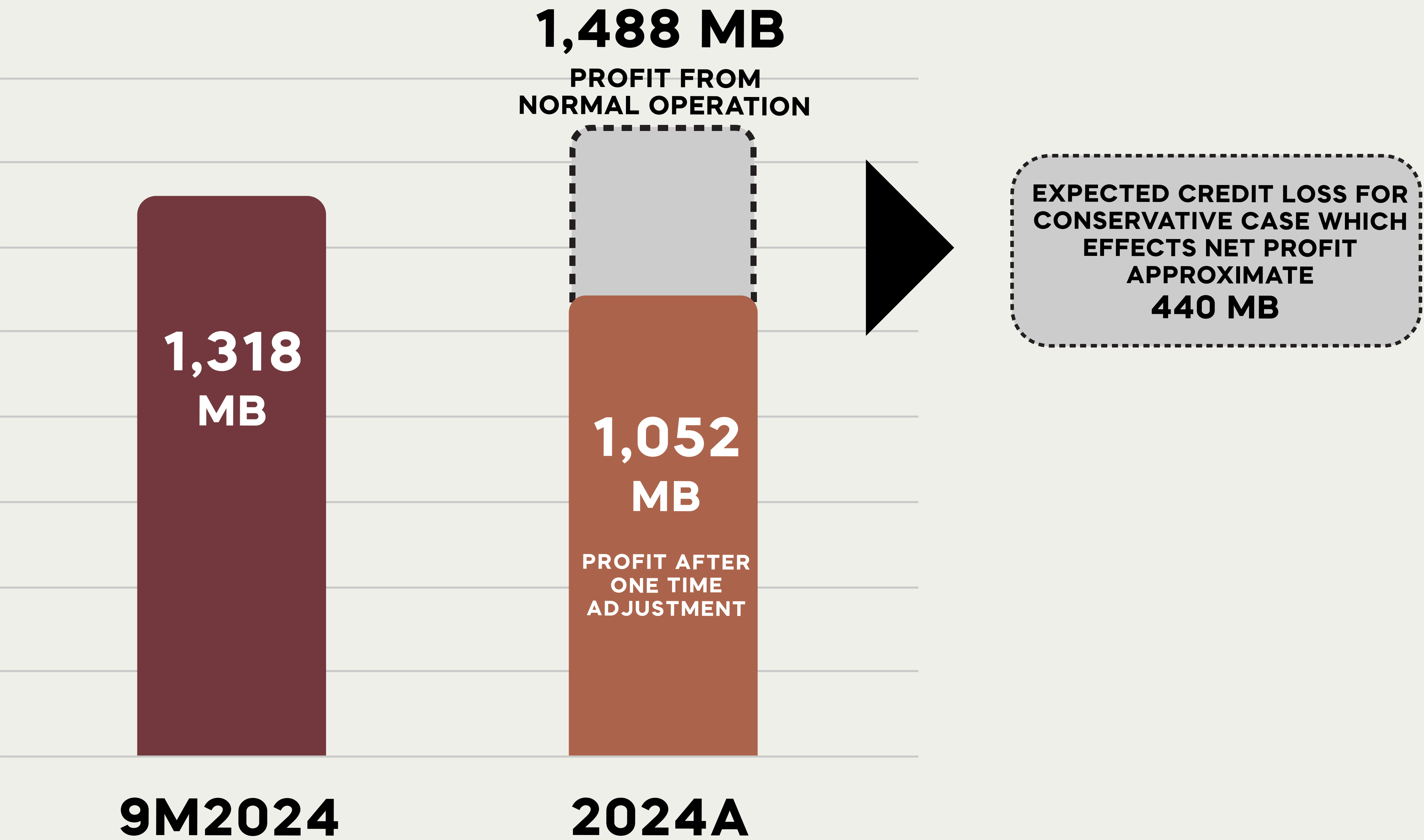
514 MB (91%)

ORIGIN LEVERAGE RATIO Q4 2024

IBD/E CONTINUOUSLY LOWER THAN BANK / BOND COVENANT
ORIGIN LEVERAGE RATIOS (IBD-CASH)/E



SPECIAL ADJUSTMENT IN 2024



BUSINESS PLAN

2025





**RESILIENCE LEADS
TO SUSTAINABLE
GROWTH**

**7 KEYS
TO SUCCESS**

RESILIENCE LEADS TO SUSTAINABLE GROWTH

7 KEYS TO SUCCESS

1

FOCUS ON MAINSTREAM REVENUE

- RESIDENTIAL FOR SALE
- HOSPITALITY AND TOURISM
- SERVICE
- LOGISTIC AND WAREHOUSE

2

UNIQUE VALUE PROPOSITION

- PET FRIENDLY CONDOMINIUM
- TO DEVELOP CONDOMINIUMS WITH HOTEL LEVEL SERVICES
- TO DEVELOPnPROJECTS WITH WELLNESS SERVICE

3

MARKET EXPANSION

- EXPAND TO FOREIGN CUSTOMER
- EXPAND TO WEALTH CUSTOMER

4

DIGITAL TRANSFORMATION

APPLY TO ALL PROCESS FOR MORE EFFICIENCY CONSTRUCTION, SALES, AFTER SALES SERVICE, DIGITAL PLATFORM

5

FINANCIAL STRUCTURE MANAGEMENT

FOCUSING ON REDUCING IBD/E RATIO
TO STRENGTHEN FINANCIAL STABILITY

6

CUSTOMER FINANCIAL SUPPORT

DEVELOPING COMPREHENSIVE FINANCIAL SOLUTION

7

ESG & GREEN REVOLUTION

DEVELOPING SUSTAINABLE AND ECO-FRIENDLY PROJECTS

1 FOCUS ON MAINSTREAM REVENUE

FOCUS ON MAINSTREAM REVENUE SEEMS TO HIGHLIGHT 4 KEY BUSINESSES

(1) RESIDENTIAL CONDOMINIUMS AND HOUSING (ORIGIN VERTICAL & BRITANIA) TO BE DEVELOPED IN AREAS WITH LIMITED SUPPLY AND AN OPTIMAL NUMBER OF PROJECTS, AIMING TO MAXIMIZE POTENTIAL RETURNS AND ADDITIONALLY TO DEVELOP BUSINESSES THAT GENERATE RECURRING REVENUE, IN LINE WITH THE COUNTRY'S STRENGTHS SUCH AS (2) HOSPITALITY AND TOURISM (ORIGIN HOTEL), (3) SERVICE BUSINESS (PRIMO) AND (4) WAREHOUSE BUSINESS (ALPHA: JV WITH SCGJWD)



RESIDENTIAL FOR SALE

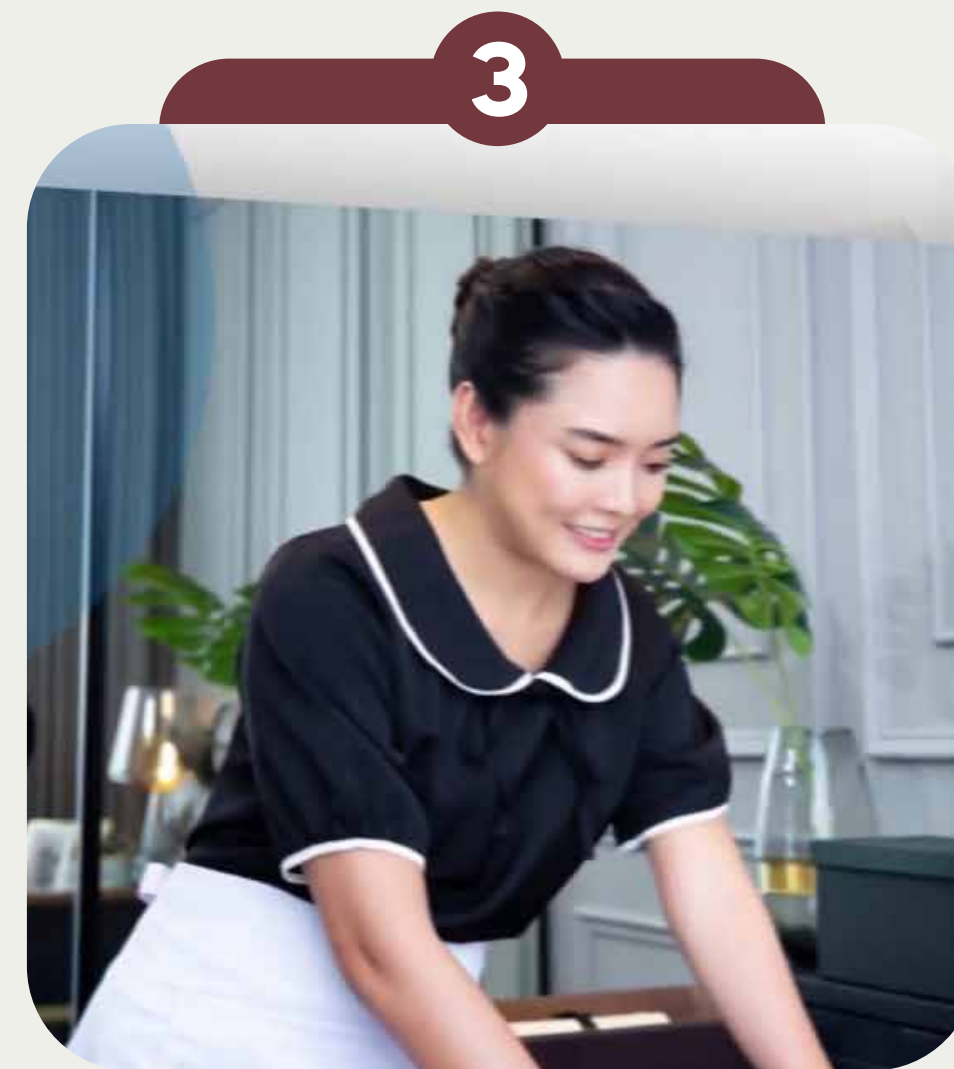
ORIGIN

BRITANIA



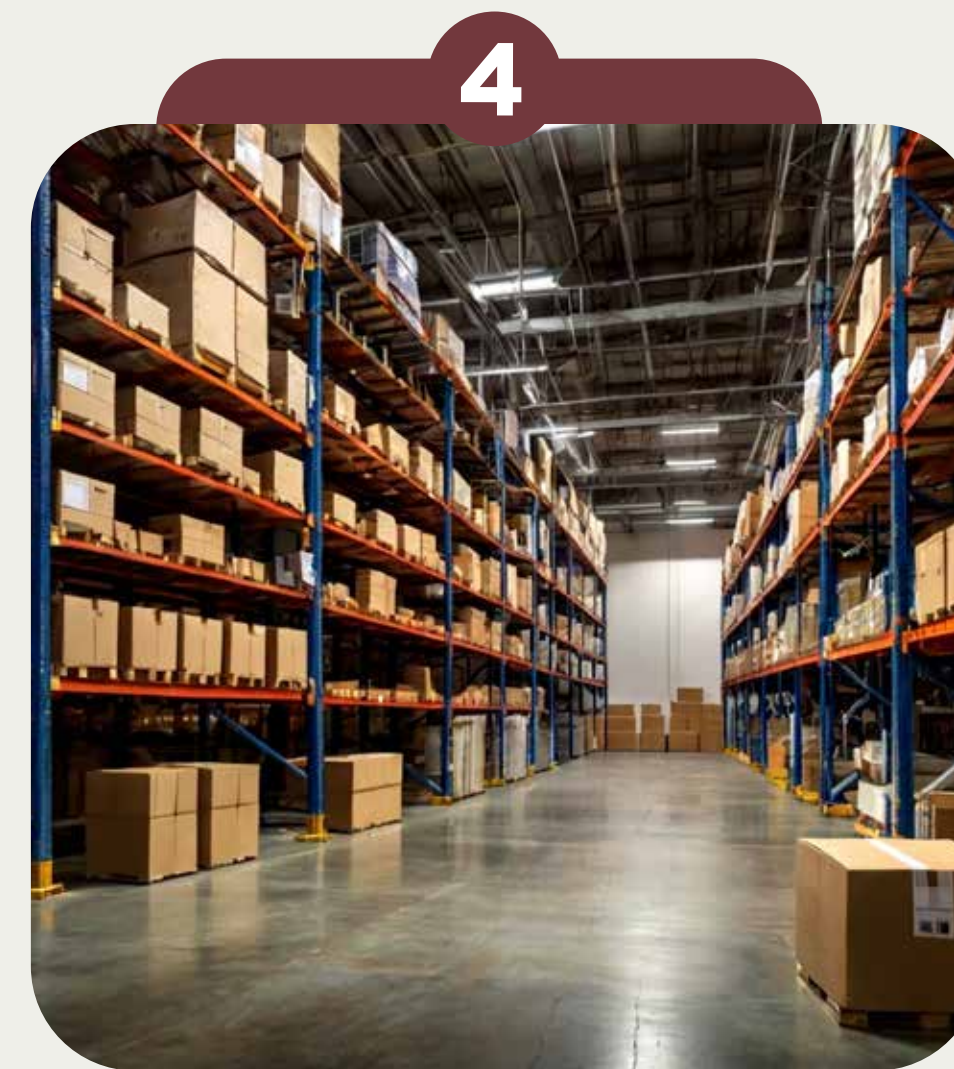
HOSPITALITY AND TOURISM

ORIGIN
HOTEL
Public Company Limited



SERVICE BUSINESS

primo
SERVICE SOLUTIONS



WAREHOUSE BUSINESS

ALPHA
INDUSTRIAL SOLUTIONS



2 CREATING A UNIQUE VALUE PROPOSITION

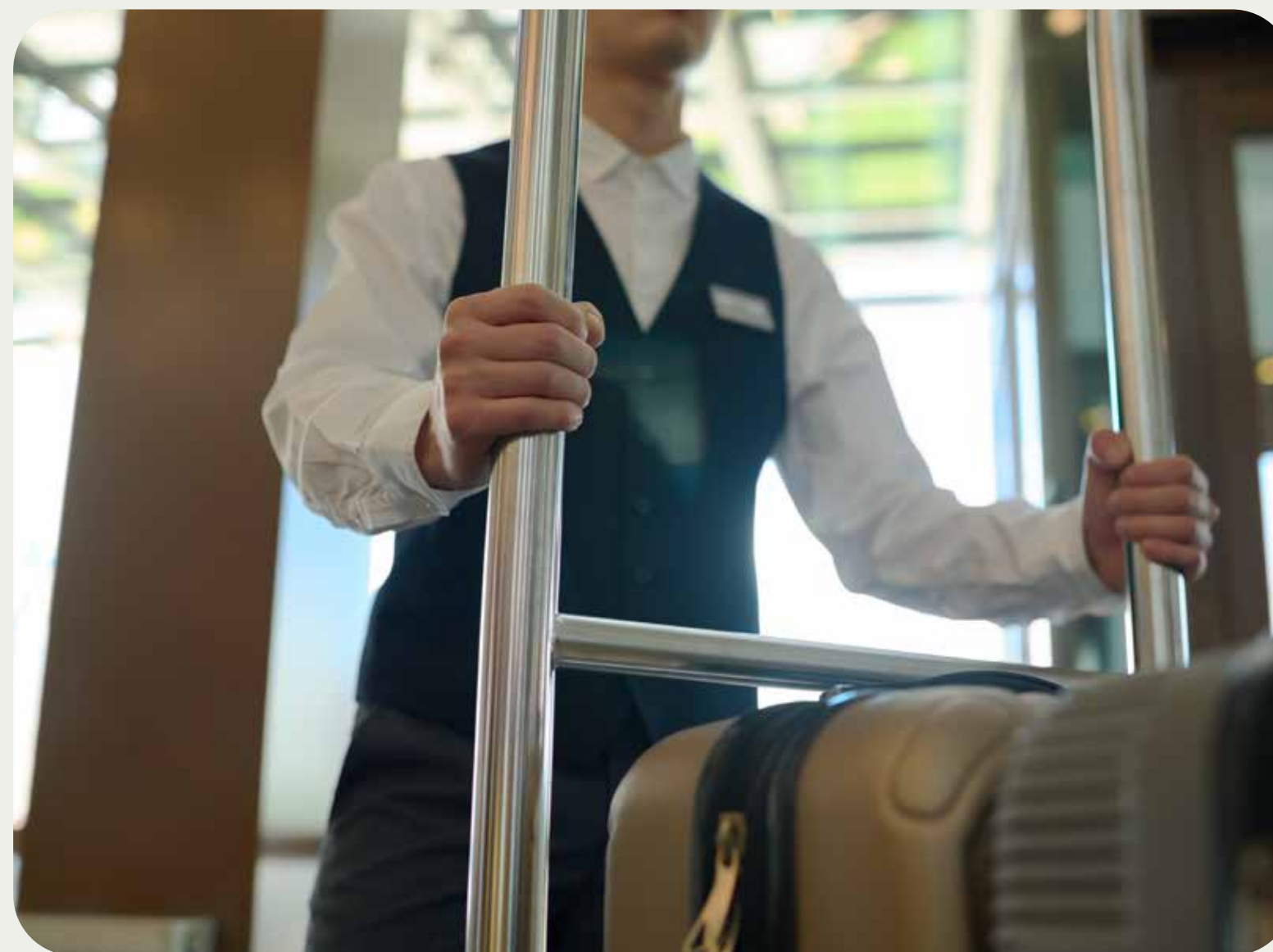
DEVELOPING PROJECTS WITH DISTINCTIVE IDENTITIES THROUGH INNOVATIVE DESIGN AND FUNCTIONALITY THAT CATER TO MODERN LIFESTYLES. FOR EXAMPLE, PET-FRIENDLY CONDOMINIUMS —WHERE ORIGIN HAS THE HIGHEST NUMBER IN THE INDUSTRY, WITH 15 PROJECTS ACROSS 8 AREAS, TOTALING APPROXIMATELY 3,159 UNITS.

ADDITIONALLY, WE HAVE ESTABLISHED A CUSTOMER EXPERIENCE UNIT TO RESEARCH AND DEVELOP PRODUCTS THAT ARE CUSTOMER NEEDS.

- COLLABORATION WITH ORIGIN HOTEL TO DEVELOP CONDOMINIUMS WITH HOTEL-LEVEL SERVICES.
- COLLABORATION WITH ORIGIN HEALTHCARE TO DEVELOP PROJECTS WITH WELLNESS SERVICES.



PET FRIENDLY CONDOMINIUM



TO DEVELOP CONDOMINIUMS
WITH HOTEL-LEVEL SERVICES

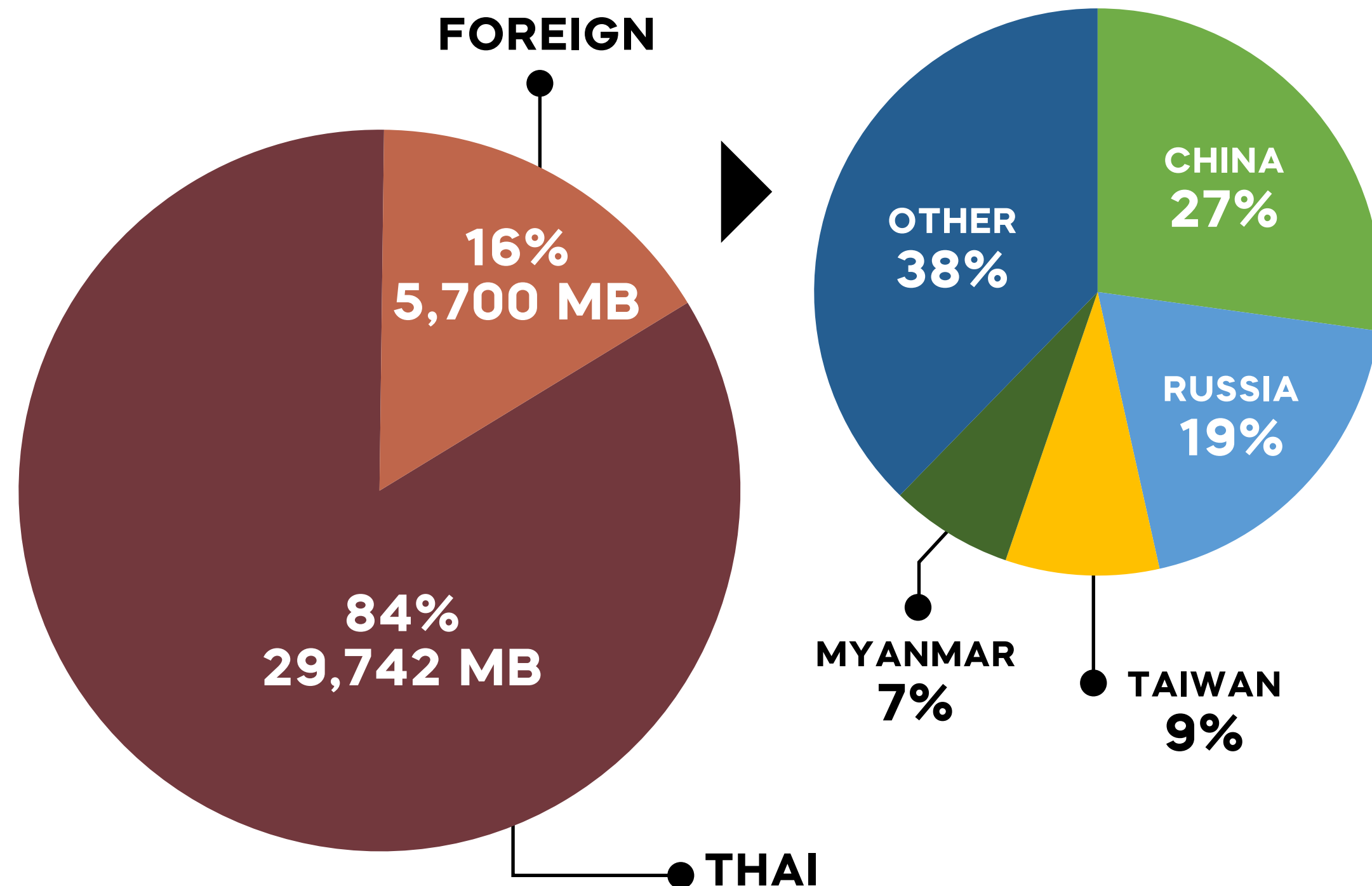


TO DEVELOP PROJECTS
WITH WELLNESS SERVICES

3 MARKET EXPANSION

EXPANDING INTO THE INTERNATIONAL CUSTOMER SEGMENT BY LEVERAGING THAILAND'S GEOPOLITICAL ADVANTAGE, LEADING TO A SIGNIFICANT INCREASE IN FOREIGN CUSTOMERS RUSSIA, TAIWAN, AND CHINA.

IN 2024, ORIGIN ACHIEVED FOREIGN CUSTOMER SALES OF UP TO 5.7 BILLION THB, WITH THE LARGEST CUSTOMER GROUP BEING CHINA (1,550 MB), RUSSIANS (1,100 MB), TAIWAN (500 MB)



EXPANDING TO WEALTH CUSTOMER BASE THROUGH PARTNERSHIPS WITH BANKS, TARGETING INVESTORS WHO PURCHASE CONDOMINIUMS THROUGH THE INVESTMENT PROPERTY (IP) PROGRAM, MANAGED BY HHR



4 DIGITAL TRANSFORMATION

INTEGRATING TECHNOLOGY INTO ALL ASPECTS OF THE BUSINESS, INCLUDING CONSTRUCTION PROCESSES, SALES, AND AFTER-SALES SERVICES, TO ENHANCE EFFICIENCY, REDUCE COSTS, AND ELEVATE CUSTOMER EXPERIENCES THROUGH DIGITAL PLATFORMS.

KEY PLATFORMS INCLUDE ORIGIN CONNECT APPLICATION, PRIMO PLUS APPLICATION, AND THE ONLINE BOOKING SYSTEM IBOOKING



5 FINANCIAL STRUCTURE MANAGEMENT

BOND COVENANT : $(\text{IBD}-\text{CASH})/\text{E} \leq 2.5\text{X}$



1.58

1.4X

1.2X

2024

2025F

2026F

**FOCUSING ON REDUCING
IBD/E RATIO TO
STRENGTHEN FINANCIAL
STABILITY, ENHANCE
INVESTMENT FLEXIBILITY,
AND PREPARE FOR FUTURE
BUSINESS OPPORTUNITIES.**

6 CUSTOMER FINANCIAL SUPPORT

DEVELOPING COMPREHENSIVE FINANCIAL SOLUTIONS TO IMPROVE CUSTOMER ACCESS TO LOANS THROUGH PARTNERSHIPS WITH LEADING FINANCIAL INSTITUTIONS. OFFERING FLEXIBLE FINANCIAL PACKAGES, SUCH AS:

- **A SHORT-TERM DEBT CONSOLIDATION PROGRAM IN COLLABORATION WITH TTB BANK.**
- **A FINANCIAL DISCIPLINE PROGRAM IN PARTNERSHIP WITH GOVERNMENT HOUSING BANK (GHB).**



7 ESG & GREEN REVOLUTION

DEVELOPING SUSTAINABLE AND ECO-FRIENDLY PROJECTS ALIGNED WITH ESG PRINCIPLES. ORIGIN HAS RECEIVED A AAA RATING AND A 5-STAR CORPORATE GOVERNANCE RANKING, REFLECTING A COMMITMENT TO SUSTAINABLE VALUE CREATION AND RESPONSIBLE STAKEHOLDER MANAGEMENT—INCLUDING CUSTOMERS, EMPLOYEES, SHAREHOLDERS, SUPPLIERS, AND INVESTORS.



THEN COME BACK STRONGER!!

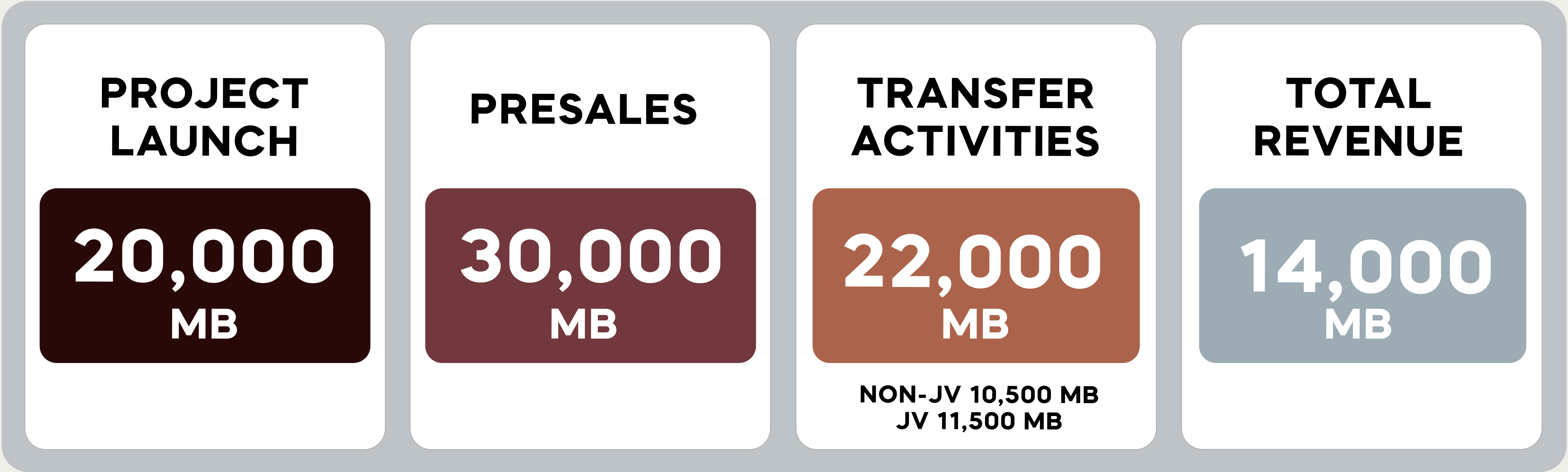
IN ECONOMIC CHALLENGES SITUATIONS, COMPANIES THAT ADAPT INTELLIGENTLY HAVE THE POTENTIAL FOR EXPONENTIAL GROWTH ONCE THE MARKET RECOVERS.

BY INTEGRATING THESE SEVEN STRATEGIC PILLARS, ORIGIN NOT ONLY STRENGTHENS ITS RESILIENCE AGAINST CURRENT MARKET VOLATILITY BUT ALSO POSITIONS ITSELF TO EMERGE STRONGER THAN EVER—READY TO SEIZE NEW OPPORTUNITIES AND DRIVE SUSTAINABLE GROWTH IN THE FUTURE.

**"A CRISIS IS AN OPPORTUNITY
– WE DON'T JUST SURVIVE,
WE COME BACK STRONGER."**

PERFORMANCE

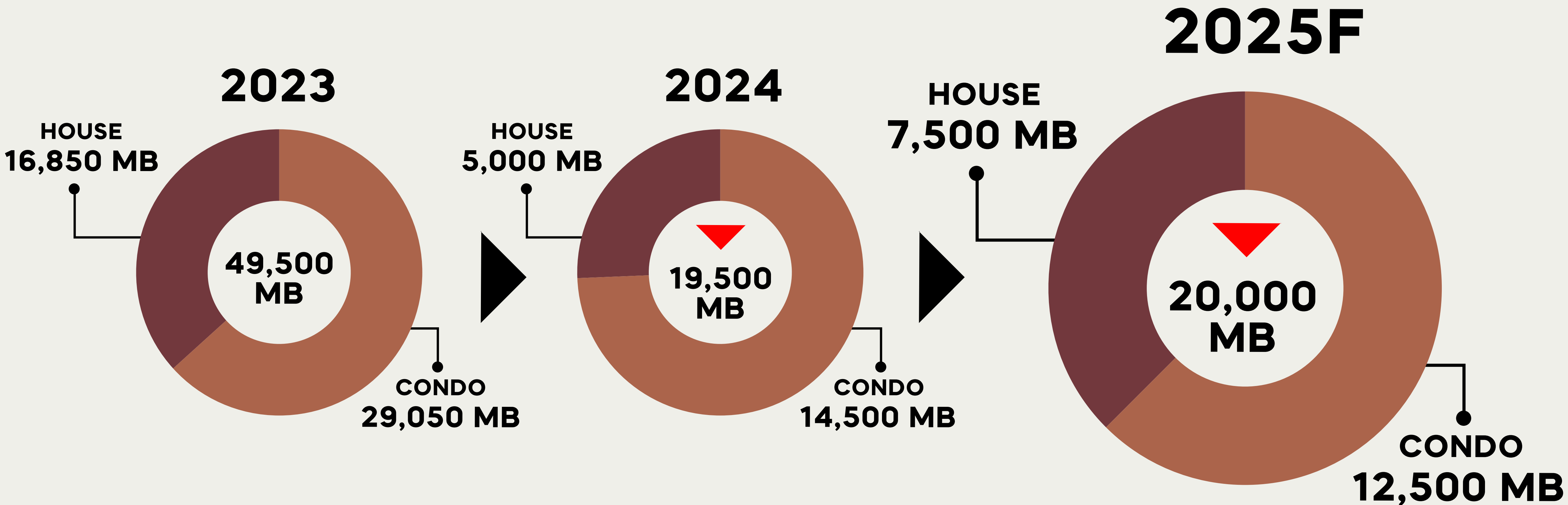
TARGET 2025F



TARGET PROJECTS LAUNCH

REASONABLE INVESTMENT

- TO DEVELOP WITH LAND BANK FOR NEXT 2 YEARS
- REASONABLE CAPEX



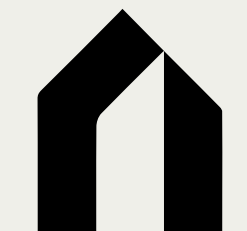
PROJECT LAUNCHES

PROJECT LAUNCH 2025F

20,000 MB

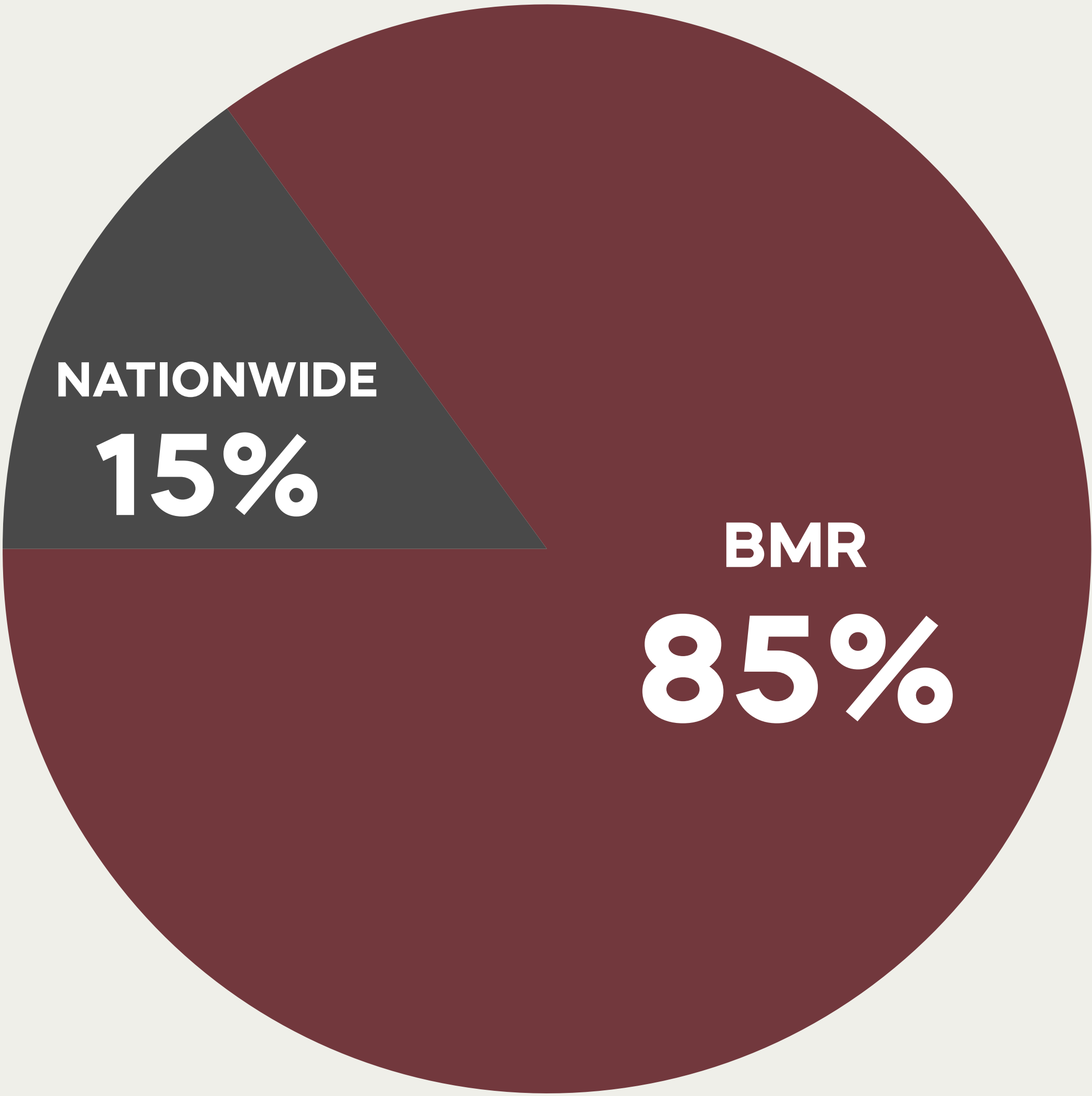


12,500 MB

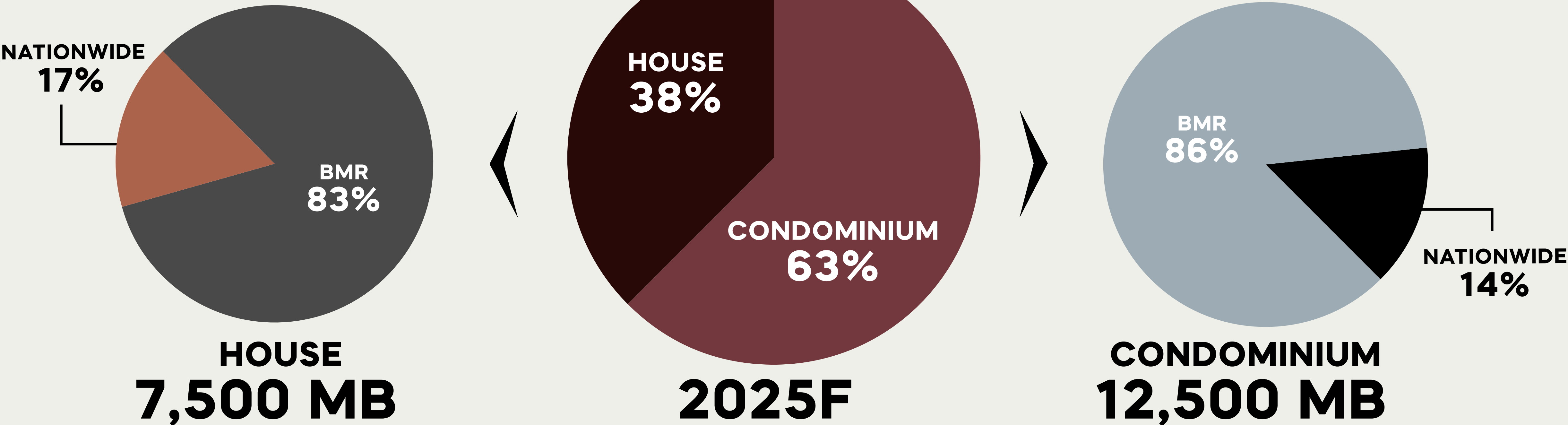


HOUSE

7,500 MB



PROJECT LAUNCHES 2025F



TOTAL LAUNCHES
20,000 MB

ORIGIN
VERTICAL

NEW PROJECT
LAUNCH 2025F

5

PROJECTS

12,500
MILLION BAHT

1H 2025

SO ORIGIN
SUKHUMVIT 105



ORIGIN RESIDENCES
SUKHUMVIT

2H 2025



ORIGIN RESIDENCES
PHUKET

ORIGIN 
PLACE
BANGWA INTERCHANGE

ORIGIN 
PLACE
SUKHUMVIT-ONNUT

NEW PROJECT LAUNCH 2025F

6

PROJECTS

7,500
MILLION BAHT

1H 2025

BELGRAVIA

EXCLUSIVE
PINKLAO-BOROMARAJONANI

**GRAND
BRITANIA**
KRUNGTEP KREETHA -
SUARNABHUMI

BRITANIA
PRACHA UTHIT 90

BRITANIA
BANGSAEN

2H 2025

**GRAND
BRITANIA**
PHETKASEM 69

BALCO
LAGOON CHERNGTALAY PHUKET

HIGHLIGHT OF CONDOMINIUM LAUNCHING PROJECTS



★ PROJECT HIGHLIGHT 913 UNITS 2,600 MB

SO ORIGIN

SUKHUMVIT 105



200 M. BTS SKYTRAIN SUKHUMVIT LINE

THE PROJECT IS ONLY 200 METERS
FROM BTS BEARING.

TRANSPORTATION IS CONVENIENT, WITH
CONNECTIONS TO PUBLIC TRANSIT SYSTEMS
LIKE THE BTS SKYTRAIN GREEN LINE
AND EXPRESSWAYS, MAKING BEARING
AN IDEAL LOCATION FOR THOSE SEEKING
QUICK ACCESS TO THE CITY CENTER.



BANGNA NEW CBD

BANGNA IS A PRIME LOCATION
FOR INVESTMENT AND FUTURE
DEVELOPMENT, FEATURING
VARIOUS LARGE-SCALE PROJECTS
SUCH AS BANGKOK MALL, CLOUD 11,
AND FORESTAIRS.



MODERN CLASSIC TIMELESS DESIGN

MODERN CLASSIC TIMELESS
DESIGN REMAINS STYLISH
EVEN AS TIME PASSES.



FACILITY 24/7

FACILITY 24/7 (PARTIAL)
TO SUPPORT EVERY
ASPECT OF LIFE.

★ PROJECT HIGHLIGHT 470 UNITS 3,400 MB



A HEART OF CONNECTIVITY

LOCATED IN STRATEGIC LOCATION AT SUKHUMVIT AREA

- 3.5 KM. TO THE EM DISTRICT
- 3.7 KM. TO CLOUD 11
- 5.0 KM. TO BANGKOK MALL
- 6.2 KM. TO ONE BANGKOK
- 8.0 KM. TO SATHORN
- 8.3 KM. TO SIAM

URBAN LINKAGE WITH TRANSPORTATION HUB

- 500 M. FROM BTS PHRA KHANONG
- 2.5 KM. TO EXPRESSWAY



PRIVILEGE LIFESTYLE

ORIGIN RESIDENCES ENHANCED BY INTERCONTINENTAL SUKHUMVIT 59

- PRIORITY ACCESS TO FACILITIES
- AVA BRASSERIE
- THE LOBBY
- ROGUES BAR
- CLUB INTERCONTINENTAL
- GUEST ROOM
- SPA, POOL & FITNESS



LEISURE LIVING SERVICES

RELAXATION WITH ALL SUPPORT FACILITIES

- CONCIERGE SERVICE
- BUTLER AT SKY FACILITIES
- SHUTTLE SERVICE



PET FAMILY

A WELCOMING SPACE FOR EVERY GENERATION

- PET LOUNGE
- PET YARD

HIGHLIGHT OF HOUSING LAUNCHING PROJECTS

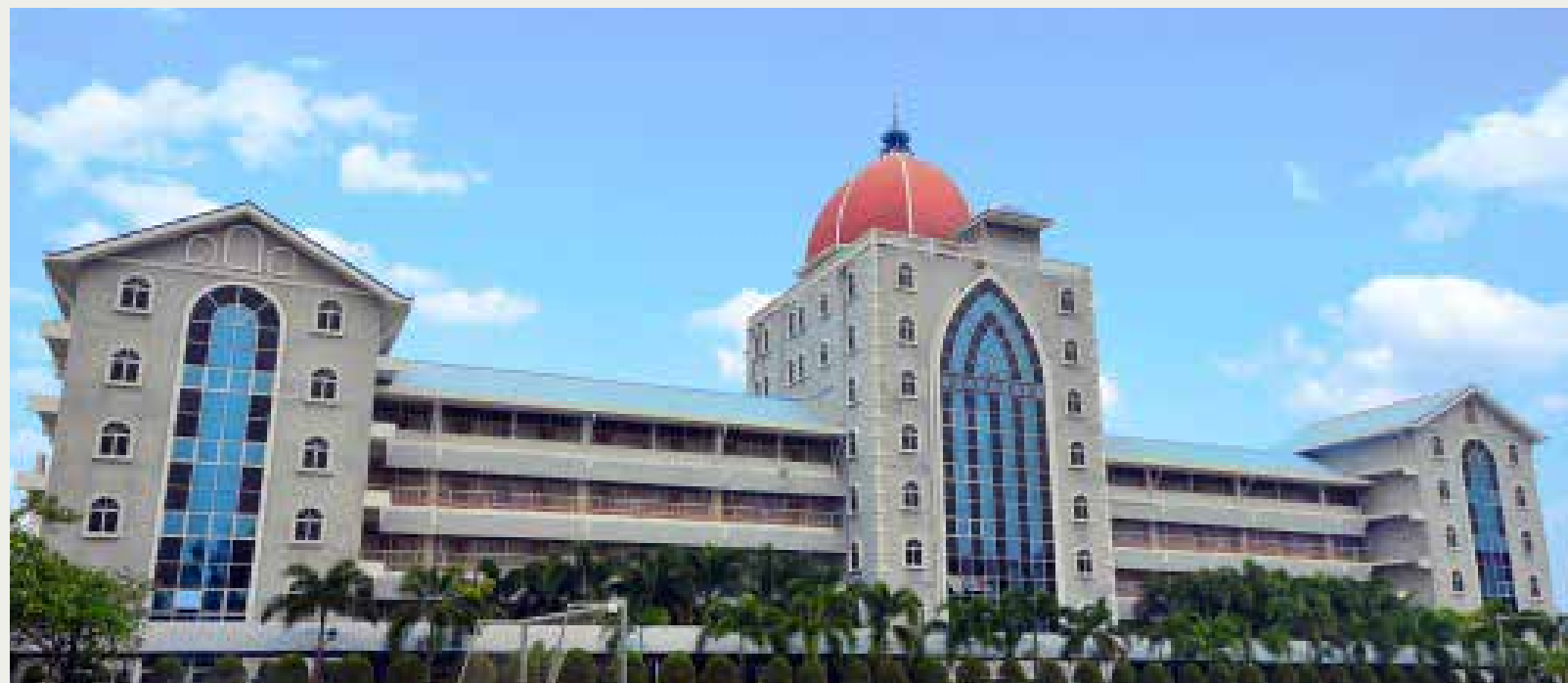


★ PROJECT HIGHLIGHT

BRITANIA
PRACHA UTHIT 90



202 UNITS
PROJECT VALUE
1,600 MB



NEAR MAIN COMMUNITY
• SCHOOL, UNIVERSITY
• MALL
• HOSPITAL



0.4 KM TO SARASAS WITAED SUKSA SCHOOL
1.7 KM TO YING RUAI MARKET
6.9 KM TO KING MONGKUT'S UNIVERSITY
16 KM TO CENTRAL RAMA 3



4 KM TO MRT KRU NAI STATION (ON GOING)
5 KM TO EXPRESSWAY NO.9

★ PROJECT HIGHLIGHT

**GRAND
BRITANIA**
KRUNGTEP KREETHA -
SUARNABHUMI



PROJECT TYPE : SINGLE HOUSE
LAND SIZE : 56 – 72 SQ.WA
USABLE AREA : 220 - 290 SQ.M
PRICE RANGE : 12 – 20 MB

128 UNITS
PROJECT VALUE
1,550 MB



LARGE USABLE AREA



6 KM TO SI RAT EXPRESSWAY
6.2 KM TO AIRPORT RAIL LINK STATION
8.6 KM TO SUARNABHUMI AIRPORT



5.5 KM TO TRIAMUDOMSUKSANOMKLAO SCHOOL
6 KM TO KASEM BUNDT UNIVERSITY
6.6 KM TO KASEMRAD HOSPITAL

★ PROJECT HIGHLIGHT

BELGRAVIA

EXCLUSIVE
PINKLAO-BOROMARAJONANI



**PROJECT TYPE : LUXURY SINGLE
HOUSE**

LAND SIZE : 81-100 SQ.WA

USABLE AREA : 400-600 SQ.M.

PRICE RANGE : 30-50 MB.

**66 UNITS
PROJECT VALUE
2,100 MB**



TIMELESS ELEGANCE STYLE



**LARGE AREA PRIME LOCATION
AIR CRAFTING**



**0.1 KM TO FOOD MARKET SAI SAM
6.5 KM TO GOLDEN JUBILEE MEDICAL CENTER
6.7 KM TO MAHIDOL UNIVERSITY**

★ PROJECT HIGHLIGHT

BRITANIA
BANGSAEN



PROJECT TYPE : SINGLE HOUSE
LAND SIZE : 38 – 57 SQ.WA
USABLE AREA : 170 - 220 SQ.M
PRICE RANGE : 4.XX MB

274 UNITS
PROJECT VALUE
1,250 MB



YOUR BALANCED PASSION
MODERN BRITISH STYLE



FACILITIES (CLUBHOUSE)
FITNESS 24 HR.
SMART HOME AUTOMATION



500 M. TO SUKHUMVIT ROAD
2.0 KM. TO BANGSAEN BEACH

NEW PROJECT TRANSFER IN 2025F

CONDOMINIUM

<div>Q1</div> <div>2025</div>	<div><div><div>ORIGIN</div><div>Plug & Play</div><div>Sirindhorn Station</div><div>1,400 MB</div></div><div><div>ORIGIN</div><div>Plug & Play</div><div>E22 STATION</div><div>200 MB</div></div><div><div>The</div><div>ORIGIN</div><div>CAMPUS KHON KAEN</div><div>150 MB</div></div></div> <div><div>ESTIMATED TRANSFER Q1</div><div>(NEW PROJECTS)</div><div>1,750 MB</div></div> <div><div>ESTIMATED TRANSFER Q1</div><div>(OTHER READY TO MOVE)</div><div>2,700 MB</div></div>
<div>Q2</div> <div>2025</div>	<div><div><div>H</div><div>THE HAMPTON SUITES</div><div>RAYONG</div></div><div><div>ORIGIN</div><div>Plug & Play</div><div>Srinakarin</div></div></div>
<div>Q3</div> <div>2025</div>	<div><div><div>ORIGIN</div><div>PLACE</div><div>BANGNA</div></div><div><div>The</div><div>ORIGIN</div><div>BANGKAE</div></div><div><div>The</div><div>ORIGIN</div><div>PHAHOL 57</div></div><div><div>The</div><div>ORIGIN</div><div>CENTRE PHUKET</div></div><div><div>ORIGIN</div><div>PLAY</div><div>BANGSAEN</div></div></div>
<div>Q4</div> <div>2025</div>	<div><div><div>ORIGIN</div><div>PLACE</div><div>KHON KAEN – KANLAPAPHRUEK</div></div><div><div>The</div><div>ORIGIN</div><div>SUKHUMVIT - PRAKSA</div></div><div><div>The</div><div>ORIGIN</div><div>KATHU - PATONG</div></div></div>

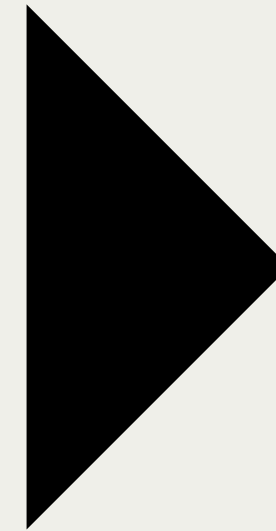
ESTIMATED ENTERPRISE VALUE

(HOTEL & ALPHA)

**ORIGIN
HOTEL**

Public Company Limited

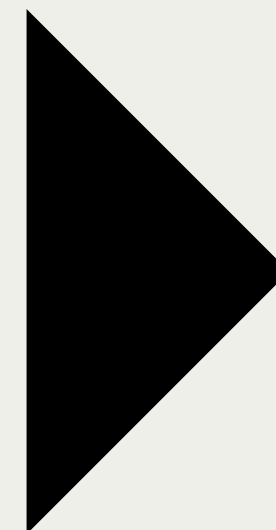
EBITDA 2025F-2027F
250-450 MB



**ESTIMATED
ENTERPRISE VALUE**
4,000-7,000 MB

 **ALPHA**
INDUSTRIAL SOLUTIONS

EBITDA 2025F-2027F
140-250 MB

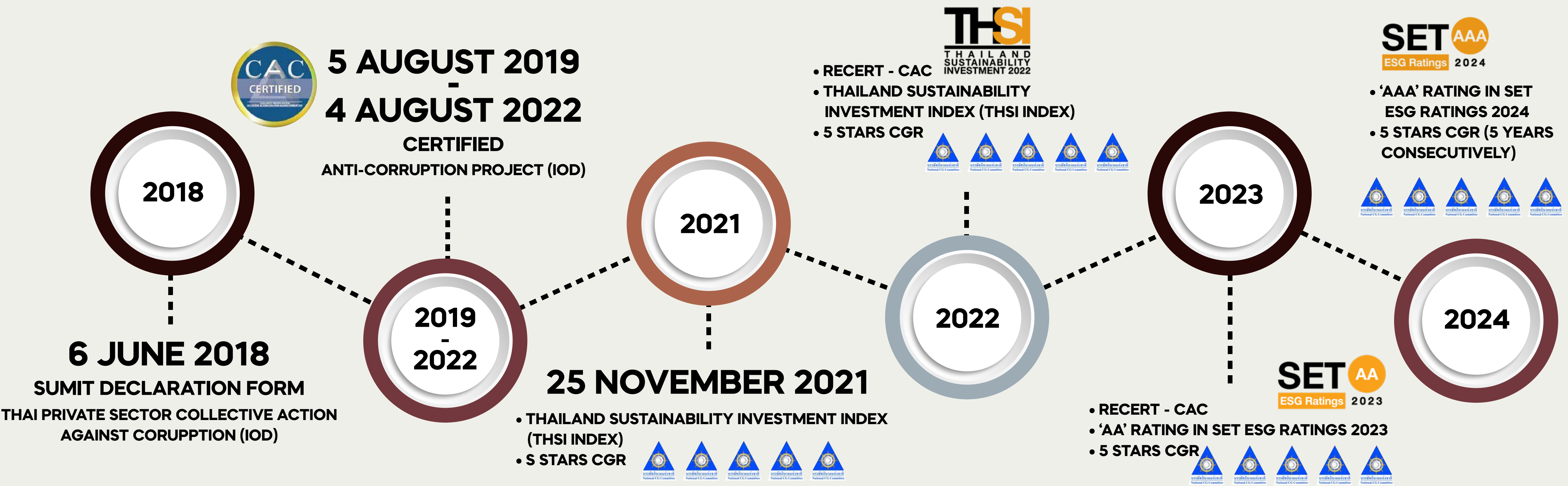


**ESTIMATED
ENTERPRISE VALUE**
2,800-5,000 MB

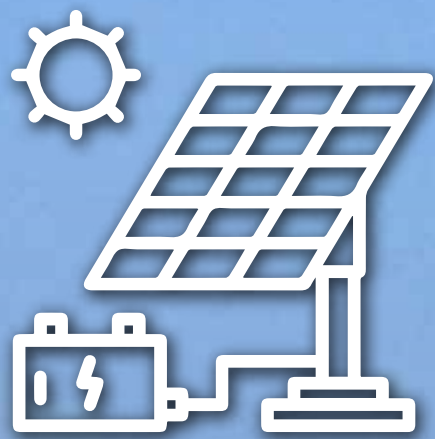
PERFORMANCE TARGET 2024-2027F

	2024	2025F	2026F	2027F
TOTAL REVENUE	11,985	14,000	14,000	15,500
TRANSFER FROM NON-JV PROJECT	6,836	10,500	11,000	12,500
TRANSFER FROM JV PROJECT	7,563	11,500	14,000	15,500
TOTAL TRANSFER ACTIVITY	14,399	22,000	25,000	28,000
NET PROFIT	1,052	~14.5%-16.5%	~16.0%-18.0%	~19.0%-21.0%
(IBD-CASH)/E	1.58	1.4X	1.2X	1.0X

SUBSTAINABLE BUSINESS DEVELOPMENT



NET-ZERO CARBON TARGET



SOLAR PANEL INSTALLATION

- ALL NEW FACILITIES OF LOW-RISE PROJECTS
- 70% OF NEW SALE GALLERY



EV CHARGER INSTALLATION

- ALL PROJECT START TRANSFER IN THIS YEAR



WASTE REDUCTION

- DECREASE 10% OF WASTE



ENVIRONMENTALLY FRIENDLY MATERIALS

- USE ENVIRONMENTALLY FRIENDLY MATERIALS 5% AT LEAST



ELECTRICITY CONSUMPTION REDUCTION

- REDUCE ELECTRICITY CONSUMPTION IN OFFICES & SALE GALLERY AT LEAST 10%

SUSTAINABLE DEVELOPMENT

ORIGIN NET-ZERO CARBON TARGET 2044F



THANK
YOU

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☎ 1498

